



Announcement Summary

Entity name

WIDGIE NICKEL LIMITED

Date of this announcement

Wednesday March 01, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Employee Incentive Options	100,000	01/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WIDGIE NICKEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

648687094

1.3 ASX issuer code

WIN

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Employee Incentive Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

1/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.widgienickel.com.au/site/PDF/6338e4fe-da2f-4aa8-ad75-e9eeac89c914/EquityIncentivePlan>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.38000000

Expiry date

1/9/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

WIN ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.widgienickel.com.au/site/PDF/6338e4fe-da2f-4aa8-ad75-e9eeac89c914/EquityIncentivePlan>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issued as an employee incentive and retention package. Options vest on 1 September 2023, subject to the employees continuing service with the Company at the time of vesting and will expire on 1 September 2024.

Issue details

Number of +securities

100,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WIN : ORDINARY FULLY PAID	251,012,828

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WINAD : OPTION EXPIRING 22-SEP-2024 EX \$0.40	500,000
WINAN : OPTION EXPIRING 10-APR-2024 EX \$0.30	330,000
WINAE : OPTION EXPIRING 22-SEP-2024 RESTRICTED	2,000,000
WINAF : OPTION EXPIRING 22-SEP-2024 RESTRICTED	2,000,000
WINAG : OPTION EXPIRING 22-SEP-2024 RESTRICTED	4,000,000
WINAB : OPTION EXPIRING 22-SEP-2024 EX \$0.20	500,000
WINAC : OPTION EXPIRING 22-SEP-2024 EX \$0.30	500,000
WINAJ : OPTION EXPIRING 22-SEP-2024 EX \$0.20	550,000
WINAK : OPTION EXPIRING 22-SEP-2024 EX \$0.30	400,000
WINAL : OPTION EXPIRING 22-SEP-2024 EX \$0.40	750,000
WINAM : PERFORMANCE RIGHTS	1,108,000
WINAO : OPTION EXPIRING 22-SEP-2024 EX \$0.35	350,000
New class - code to be confirmed : Unlisted Employee Incentive Options	100,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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